



MEDIA RELEASE
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FOR IMMEDIATE RELEASE

Six Nations of the Grand River Development Corporation

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***Aecon-Six Nations (A6N) Announces
Transition from Joint Venture to General
Partnership***

For Immediate Release: March 19, 2024 – Aecon and the Six Nations of the Grand River Development Corporation (SNGRDC) are pleased to announce that Aecon-Six Nations (A6N) Joint Venture has now transitioned to a General Partnership. Since its launch in 2015, A6N had been operating as an unincorporated Joint Venture, with SNGRDC being a 51% equity owner and Aecon being a 49% equity owner. No changes to ownership levels have been made with the transition to the General Partnership.

As a formal General Partnership, A6N is now a legal entity which can purchase and own assets which will assist with the continued growth of the business. This transition to a General Partnership was made possible by the strong success of the Joint Venture Partnership between A6N and SNGRDC.

Additionally, A6N's base of operations has moved to Oneida Business Park to accommodate the planned growth of the business in a modern, open space. The Six Nations community is invited to an open house on March 22 from 11:00am-4:00pm to celebrate A6N's success and to learn more about the company, including upcoming projects and career opportunities.

Since its inception in 2015, A6N has been a valuable addition to the Six Nations community, hiring local talent and providing millions in payroll to Indigenous employees each year. A6N's Indigenous payroll impact since 2015 has been \$50 million, and in 2023, A6N employed 85 Indigenous workers at peak operations and generated \$32 million in revenue – a number that is expected to rise even further as a General Partnership.

“The continued success of this meaningful relationship between SNGRDC and Aecon has put A6N in a position to make this transition possible, even necessary,” said Matt Jamieson, President & CEO of SNGRDC. “A6N has an exceptional and dedicated team, and we are proud to move forward as General Partners and support their future

advancement.”

“The continued evolution of A6N demonstrates nearly a decade of successful partnership and collaboration,” said Scott Ryan, Vice President, Aecon Utilities. “Building on core capabilities in the utilities sector, A6N has steadily expanded its expertise and we are proud to partner on increasingly complex projects with a continued focus on working collaboratively with Indigenous communities to build a sustainable future.”

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About Aecon-Six Nations

Founded in 2015, Aecon-Six Nations is a general partnership between Aecon Group Inc. and the Six Nations of the Grand River Development Corporation. A6N performs a broad range of utility-related work in the gas, fiber, forestry, and hydro sectors in southwestern Ontario. A6N is proud to employ a majority Indigenous workforce and has provided approximately \$50 million in payroll to Indigenous employees since 2015. For more information, please visit www.a6n.ca.

About Six Nations of the Grand River Development Corporation:

Six Nations of the Grand River Development Corporation (SNGRDC) manages the Six Nations’ economic interests in 20 renewable energy projects and numerous economic development opportunities, in and around the Six Nations territory. SNGRDC’s current green energy portfolio is capable of producing over 1300 MW of renewable energy through its direct or indirect involvement in seven solar, 13 wind project(s). SNGRDC is located on the Six Nations Reserve and employs an average of 110 employees through Nation Enterprise or the administration of Economic Interests projects. For more information, please visit www.sndevcorp.ca.

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